Effective 5/12/2015

63N-10-304 Additional fees for license of promoter -- Dedicated credits -- Promotion of contests -- Annual exemption of showcase event.

- (1) In addition to the payment of any other fees and money due under this chapter, every promoter shall pay a license fee determined by the commission and established in rule.
- (2) License fees collected under this Subsection (2) from professional boxing contests or exhibitions shall be retained by the commission as a dedicated credit to be used by the commission to award grants to organizations that promote amateur boxing in the state and cover commission expenses.
- (3) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the commission shall adopt rules:
 - (a) governing the manner in which applications for grants under Subsection (2) may be submitted to the commission; and
 - (b) establishing standards for awarding grants under Subsection (2) to organizations which promote amateur boxing in the state.

(4)

- (a) For the purpose of creating a greater interest in contests in the state, the commission may exempt from the payment of license fees under this section one contest or exhibition in each calendar year, intended as a showcase event.
- (b) The commission shall select the contest or exhibition to be exempted based on factors which include:
 - (i) attraction of the optimum number of spectators;
 - (ii) costs of promoting and producing the contest or exhibition;
 - (iii) ticket pricing;
 - (iv) committed promotions and advertising of the contest or exhibition;
 - (v) rankings and quality of the contestants; and
 - (vi) committed television and other media coverage of the contest or exhibition.

Renumbered and Amended by Chapter 283, 2015 General Session